

## Credit Tips

Regardless of your financial history or your credit score you can obtain a credit card. Though your privileges may be limited, depending on your credit score.

People with good credit can easily get an unsecured card. If you pay all your expenses on this card on time, this will surely increase your credit score. But people with bad credit may have to pay a small deposit to get an unsecured card. This deposit is meant for making up for your bills if you miss payments. The credit line for such cards is equal to or less than the deposit. Unsecured cards usually have low fixed interest rates and credit lines starting at about \$200.

With credit cards it is possible to get cash on demand from the bank, but in such cases you may have to pay back more than what you borrow.

In case you have a pathetic credit score you may still find a card for your self, by working with a lender to find the best high risk card for you. One can surely get such a card.

The only thing to take care about is, knowing your card, its terms etc. You should read all the fine prints carefully. You may end up paying monthly or yearly fee just to have the card and not even know it.